

Marco Polo Advisor assists Comecer in the acquisition of Veenstra Instruments.



April 2nd, 2012 Comecer S.p.a. acquired Veenstra Instrumenten B.V., a company active in the production and distribution of components and equipment in the nuclear medicine sector, for an undisclosed amount.

Comecer and Veenstra, undisputed leaders in Europe and among the major operators worldwide, are now side by side in Comecer Group to provide first-class services for nuclear medicine in every aspect – concept, electronics, mechanics and software. According to Comecer, this is one of the most important transaction ever in the nuclear medicine equipment field.

The acquisition allows Comecer to integrate its range of products with the best electronic technologies and software programs for nuclear medicine. The Veenstra product portfolio will increase the offer of Comecer Group and Comecer will allow Veenstra to an access to a much wider market. The corporate structures of Comecer and Veenstra will remain unchanged: Veenstra becomes part of Comecer Group maintaining its own brand and specific competences.

“The most important synergies will be between the R&D (Research & Development) departments, where the diversity of cultures represents an additional asset that we hope will prove decisive”, said Alessia Zanelli, managing director of Comecer SpA.

The transaction was completed with the support of Fondo Italiano d’Investimento SGR SpA, the private equity vehicle created by the Ministry of the Economy to support the growth of technologically advanced companies.

Marco Polo Advisor assisted Comecer in all the phases of the transaction: the identification of the company, the first contact, the definition of the integration plan and the negotiation of the deal. The transaction is a key step in Comecer plan to increase the presence on international markets and to qualify as the technology leader in its sector. Marco Polo Advisor was also the advisor in the 2011 capital increase transaction with “Fondo Italiano di Investimento”. Curtis, Mallet, Prevost was the legal advisor in the transaction.

Comecer Comecer (Costruzioni Meccaniche Certificate) is a world leader in protection technologies applied to nuclear medicine, isolation technology and nuclear power plant equipment. Comecer produces shielding systems and equipment for special applications used by large industrial groups and research agencies.

Its customers are hospitals, universities and pharmaceutical industries, for which it manages customized projects for the production of isolators for handling toxic and dangerous substances. For nuclear power plants Comecer manufactures equipment for handling, deactivating and disposing of radioactive substances. Comecer is based in Castel Bolognese (province of Ravenna), Italy.

Veenstra Veenstra Instruments specializes in pharmaceutical and radiation-related safety, control and measurements. Veenstra produces software, mechanics and electronics for nuclear medicine, radiochemistry, radiopharmacy, hospital pharmacy and calibration laboratories.

Veenstra Instruments is based in Joure (Friesland), The Netherlands.

Details of the transaction

Acquisition by Comecer S.p.a. of Veenstra Instrumenten B.V.

Team

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